

USS GLOBAL LIMITED

(Formerly known as SURNIDHI INVESTMENT LIMITED)

Regd office : 1502, 15th Floor, RG Trade Tower, Netaji Subhash Place, Pitam Pura, New Delhi – 110034

Phone: 011- 45824477 , website: www.ussglobalttd.com

E-mail: surnidhiinvestmentltd@gmail.com CIN: L74900DL1993PLC056491

Date : 05/06/2020

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C 62, G-Block,
Opposite Trident Hotel,
Bandra Kurla Complex, (Bandra East)
Mumbai- 400008

Dear Sir,

Sub : Submission on Disclosure of Material Impact of COVID - 19 pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Ref: USS Global Limited (Formerly known as Surnidhi Investment Limited)

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, in respect of Submission on Disclosure of Material Impact of COVID - 19 by the Company, Kindly find below the following disclosure of the Company i.e. USS Global Limited (Formerly Known as Surnidhi Investment Limited) :

S.No.	Particulars	Disclosures
1	Impact of the COVID - 19 pandemic on the business	The outbreak of pandemic Coronavirus (COVID 19) globally and in India has caused enormous disturbances and has led to slow down the economy. Businesses are being forced to cease or limit operations for an indefinite period of time. The slow down of the business resulting into a day to day hamper in the Business operations of the Company, caused unavailability of Staff in the Company, quarantines, closure of non - essential services required for the business of the Company including travel banned.
2	Ability to maintain operations including the factories/units /office spaces functioning and closed down	The Company has closed its office w.e.f. 21 st March, 2020 and re - started its operations w.e.f. 25 th May, 2020 with minimum capacity of its employees as prescribed by the Central/State Government and initiating its best efforts to operate in a normal manner adhering to the safety norms prescribed by Government of India.
3	Schedule, if any, for restarting the operation	
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like proper sanitisation in the office at regular intervals, social distancing, mandatory mask wearing, thermal check at the entry gate, maintaining proper hygiene etc. The Company has distributed gloves , masks , sanitisers etc to its employees. The operations of the Company has been conducted with



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		minimum capacity of its employees as prescribed. Also, the sitting arrangement of the employees are in view of the minimum gap prescribed (i.e. minimum 2 Gaz ki Doori) by the Central/state Government between the two persons/employees. The company also could get assistance from the local administration for issuing passes to the employees to attend the work.
5	Estimation of the future impact of COVID - 19 on its operations	<p>During lockdown period, the revenues and profitability of the Company are likely to be slightly impacted.</p> <p>However the best efforts taken by the company in running the operations which has helped the company to limit the effect to some extent. However any effect on COVID - 19 cannot be accurately given as the pandemic is still prevailing and the actual impact may vary from the estimate.</p>
DETAILS OF IMPACT OF COVID - 19 ON THE COMPANY		
6	Capital and Financial resources	Being generating of Interest income and consultancy services are the main businesses of the Company, The Company has faced the liquidity Crunch in generating efficient interest income from the Corporate/persons to whom the Company has provided financial assistance. The Company is facing difficulty to maintain its minimum cash requirements for the purpose of providing salary to its staff members though putting its best endeavours to give full or satisfactory salary to all its employees.
7	Profitability	Being consultancy services and generation of Interest income are the main businesses of the Company, there will be slight impact caused in the profitability of the Company due to outbreak of COVID - 19. However, the company is closely monitoring its business situation.
8	Liquidity Position	There is a Liquidity crunch arrised in the operations of the Company. Adequate cash is not been generated and available with the Company to make further investments.
9	Ability to service debt and other financing arrangements	At Present, The Company has no Debts and can be considered as a Debt Free Company.
10	Assets	The Company does not see any incremental risk to recoverability of its Assets. Further, the measures has been taken to mitigate the risks.



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11	Internal Financial Reporting and Control	The Company has adopted internal financial reporting and control system to manage its liquidity for managing the operations and other cost control measures.
12	Supply chain	There is no impact on the supply chain, since the Company deals into generation of Interest Income and Consultancy Services.
13	Demand for its Products/services	The Demand for its Services has been not majorily effected.
14	Existing contracts/agreements where non - fulfilment of the obligations by any party will have significant impact on the Company's business.	Nil
15	Other relevant material updates about the Company's business.	Nil

Your good office is requested to Kindly take note of the same and acknowledge.

Thanking You,

Yours' faithfully,

For USS Global Limited
(Formerly known as Surnidhi Investment Limited)



Poonam
Company Secretary & Compliance Officer
ACS : 34664

