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COMPANY INFORMATION

The Board of Directors

Mr. Mohit Gupta (DIN: 02366798)
Mr. Ruchir Jain (DIN: 03151017)
Mr. Sanjay Kumar Sharma (DIN: 03154904)
Ms. Naina Talwar (DIN: 07680338)

Company Secretary & Compliance Officer

Ms. Poonam (FCS : 10994)

Chief Financial Officer (CFO)

Mr. Sanjay Sharma (PAN: EZVPS9064J)

Registered Office

Office No. 400, ITL Twin Towers,
B-9, Netaji Subhash Place,
Pitampura, New Delhi - 110034
CIN: L74900DL1993PLC056491
Phone No.: 011 - 45824477
Email: surnidhiinvestmentltd@gmail.com
Website: www.ussglobaltld.com

Statutory Auditors

M/s. S.P. Agarwal & Co., Chartered Accountants
(Firm Registration Number : 000988N)
5, Todarmal Lane, First Floor, Bengali Market,
New Delhi-110001

Bankers

Yes Bank Ltd.
Ground Floor, Anchor No. 2, D-Mall,
Plot No. 1, Netaji Subhash Place,
Pitampura, New Delhi – 110088

Registrar & Share Transfer Agent

Alankit Assignments Limited
Alankit House, 4E/2,
Jhandewalan Extension,
New Delhi - 110055

NOTICE OF 29th ANNUAL GENERAL MEETING

Notice is hereby given that the **29th(Twenty – Ninth) Annual General Meeting (AGM)** of the Members of **USS GLOBAL LIMITED(Formerly known as Surnidhi Investment Limited)** will be held as per the below mentioned details:

Day : Wednesday
Date : 28th September, 2022
Time : 3:00 P.M.

Place : At the Registered Office of the Company situated at **Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi–110034** to transact the following businesses:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.**
- 2. To appoint a Director in place of Mr. Ruchir Jain(DIN:03151017),who retires by rotation under the provisions of Companies Act,2013 and being eligible, offers himself for re-appointment.**

To consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions of the Companies Act, 2013, if any, the approval of the shareholders be and is hereby accorded for the re-appointment of **Mr. Ruchir Jain (DIN: 03151017)** as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

- 3. TO INCREASE THE BORROWING LIMITS OF THE COMPANY IN EXCESS OF THE LIMITS PRESCRIBED UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013**

To consider the matter, and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

“RESOLVED THAT in suppression of the earlier resolution passed at the **28th Annual General Meeting** held on 29th September, 2021 and pursuant to the provisions of Section 180(1)(c), and all other applicable rules and regulations, if any, of the Companies Act, 2013(including any statutory modification, re-enactment or amendment thereof for the time being in force)the consent of the Members be and is hereby accorded to the Board of Directors of the Company for borrowing monies as and when required, in one or more tranches, from Banks, Financial Institutions or any Body Corporate on such interest, repayment, security, terms for the purpose of business of the Company notwithstanding that the money to be borrowed together with the monies already borrowed by the Company, (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of Paid-up Share Capital , Free Reserves and Securities Premium of the Company but shall not exceed at any time the sum of **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only).**

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to finalise, sign and execute requisite deeds, documents, papers and writings and to do all such acts, deeds, matters and things as may be required including filing of necessary E-forms, if any, with the Registrar of Companies in this regard and to take such steps and actions as may be considered necessary and expedite in order to give effect to the aforesaid resolution”

4. TO INCREASE THE LIMITS OF THE COMPANY TO CREATE PLEDGE / CHARGE / MORTGAGE / HYPOTHECATION ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS, PURSUANT TO SECTION 180(1) (A) OF THE COMPANIES ACT, 2013

To consider the matter, and if thought fit, to pass with or without modification the following resolution as a **Special Resolution:**

“RESOLVED THAT in suppression of the earlier resolution passed at the 27th Annual General Meeting held on 9th November, 2020 and pursuant to provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any (including any statutory modification, re-enactment or amendment thereof for the time being in force) the consent of the Members be and is hereby accorded to the Board of Directors of the Company to create Charge/ Pledge/Mortgage/Hypothecation in addition to the existing Charge/ Pledge/ Mortgage/ Hypothecation on the movable and immovable properties of the Company, both present and future created by the Company on such ranking and terms as Board determine for securing any Loan obtained from Banks, Financial Institutions or any person or Body Corporate from time to time including any interest, cost, expense or any amount related thereto payable by the Company, notwithstanding, the total amount secured at any time shall not exceed the maximum limit of **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only)**.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to finalise the terms and conditions, execute and sign the requisite agreements/documents/deeds/papers and writings in order to secure the borrowings of the Company, and to do all such acts, deeds, matters and things as may be required including filing of necessary e-form, if any, with the Registrar of Companies in this regard and to take such steps and actions as may be considered necessary and expedite in order to give effect to the aforesaid resolution.”

5. TO INCREASE LIMITS FOR GRANTING LOAN, GIVING GUARANTEE OR MAKING INVESTMENT PURSUANT TO SECTION 186(3) OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass, with or without modification (s), the following resolution as a **Special Resolution:**

“RESOLVED THAT in suppression of the earlier resolution passed at the 28th Annual General Meeting held on 29th September, 2021 and pursuant to the provisions of **Section 186 (3)** and any other applicable provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof or amendment thereto for the time being in force), the consent of the Members be and is hereby accorded to the Board of Directors of the Company to (i) Give any Loan to any person or other Body Corporate or (ii) Give any Guarantee or provide any Security in connection with a Loan to any other Body Corporate or person or (iii) Acquire by way of Subscription, Purchase or otherwise, the Securities of any other Body Corporate, as the Board may in its absolute discretion deems beneficial in the interest of the Company, subject to maximum aggregate of the Loans and Investments so far made in and the amount for which

Guarantees or Securities have so far been provided to all persons or Body Corporates along with the additional Investments, Loans, Guarantees or Securities proposed to be made or given or provided by the Company, from time to time, in future, may exceed over and above the limit of higher of 60% of the Paid-up Share Capital, Free Reserves and Securities Premium Account of the Company or 100% of Free Reserves and Securities Premium Account of the Company, but shall not exceed **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores only)**.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to finalise, sign, settle and execute such deeds, documents, papers and writings as may be required and to do all such acts, deeds, matters and things as may be required including filing of necessary e-form, if any, with the Registrar of Companies in this regard on behalf of the Company and to take such steps and actions as deemed necessary, proper, expedite or incidental in order to give effect to the aforesaid resolution."

**By Order of the Board of Directors
For USS GLOBAL LIMITED
(Formerly known as Surnidhi Investment Limited)**

**Mohit Gupta
Managing Director
(DIN: 02366798)**

Date: 22/08/2022

Place: New Delhi

Registered Office:

**Office No. 400, ITL Twin Towers,
B-9, Netaji Subhash Place, PitamPura,
New Delhi – 110034**

Website: www.ussglobaltld.com

Email: surnidhiinvestmentltd@gmail.com

CIN: L74900DL1993PLC056491

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) sets out details relating to special business to be transacted at the 29th Annual General Meeting in respect of Item No. 3, 4 and 5 of the Notice is annexed herewith.
2. Pursuant to the provisions of the Companies Act, 2013 (the “Act”) a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company.

The instrument appointing a proxy in form MGT-11 should however be deposited at the registered office of the company or mailed at surnidhiinvestmentltd@gmail.com not less than 48 hours before the commencement of the 29th Annual General Meeting.

3. A person shall act as proxy for not exceeding 50 members and holding in aggregate not more than 10 per cent of the total share capital of the company carrying voting rights. Members holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other member.

A member would be entitled to inspect the proxies lodged with the Company at any time during the business hours of the Company during the period beginning 24 hours before the time fixed for the commencement of the meeting, provided that not less than 3 days notice has been served in writing to the Company at its Registered Office or mail at surnidhiinvestmentltd@gmail.com specifying his intention to inspect proxies.

4. Body Corporate Members intending to attend the meeting through their Authorised Representatives pursuant to Section 113 of the Companies Act, 2013 are requested to send scanned copy of the Board Resolution/Power of Attorney (PDF format) authorising their Representatives to attend and vote at this Annual General Meeting or upload it to the e – voting portal, or through email at surnidhiinvestmentltd@gmail.com.

Further, such authorised representative is entitled to exercise same rights and powers as other members including the right to vote by proxy on behalf of the Body Corporate which he represents.

5. As mandated by SEBI, effective from April 1, 2019, securities of listed companies shall be transferred only in dematerialised form. In view of the above and to avail various benefits of dematerialisation, Members are advised to dematerialise share(s) held by them in physical form.
6. The Members/Proxies are requested to bring to the Meeting, the attendance slip (enclosed herewith) duly completed and signed along with one valid Identity Proof i.e. Copy of PAN Card, Aadhar Card, Voter ID etc. in order to attend the 29th Annual General Meeting of the Company.

The Company reserves the right to restrict any person from attending the 29th Annual General Meeting of the Company.

7. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which the directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the members at the 29th Annual General Meeting.
8. Members are hereby informed that the Securities and Exchange Board of India (SEBI) has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. Members may please note that SEBI has also made it mandatory for submission of PAN in the following cases:

(i) Deletion of name of the deceased shareholder(s)

(ii) Transmission of shares to the legal heir(s) and

(iii) Transposition of shares.

9. The relevant details, pursuant to Regulations 26(4) and 36(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM are also annexed to this Notice.

Pursuant to Section 152 of the Companies Act, 2013, Mr. Ruchir Jain (DIN: 03151017), Director of the Company, liable to retire by rotation at the 29th Annual General Meeting of the Company being eligible, offer himself for re-appointment.

Accordingly, the Nomination and Remuneration Committee have recommended his Re-appointment for shareholders approval as set out in Item No. 2 of the Notice of 29th Annual General Meeting of the Company.

10. The Register of Members and the Share Transfer Books of the Company will remain closed from 23rd September, 2022 to 28th September, 2022, (both days inclusive) for the purpose of 29th Annual General Meeting of the Company.
11. Members who would like to express their views or ask questions with respect to the agenda items of the meeting will be required to register themselves as speaker by sending e-mail to the Company at surnidhiinvestmentltd@gmail.com from their registered e-mail address, mentioning their name, folio number and mobile number.
12. In view of the prevailing circumstances due to the COVID-19 pandemic, the Company will follow all precautionary measures while conducting the Annual General Meeting. Members attending meeting are requested to wear mask, maintain social distancing and use Sanitizer at appropriate intervals.
- a) All Members attending Annual General Meeting are requested to wear mask properly at all time during the Annual General Meeting. Sanitizers, Gloves and Masks will also be made available at the meeting.
- b) To reduce the risk of infection spread at the Meeting following measures will be taken by the Company:

- ❖ Minimum functionaries and employees will be present at the AGM.
 - ❖ No person having any symptom of COVID-19 such as cold, cough, fever, respiratory problem during the 14 days immediately preceding the meeting, will attend the 29th AGM. Shareholders and proxies are kindly requested to observe the same behavior.
 - ❖ Selective planned speeches in order to reduce the length of the AGM.
 - ❖ The AGM closes immediately after the discussion of all agenda items.
 - ❖ Eatables and other belongings are not allowed at the AGM venue.
 - ❖ No food or beverages (except packed water bottles) will be distributed in the Meeting.
13. Alankit Assignments Limited, having its office at Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055, is the Registrar and Share Transfer Agent of the Company. The contact details of RTA are as follows: Phone: 011-42541234/23541234; E-mail: info@alankit.com.
14. Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/mobile numbers, Permanent Account Number (PAN), Bank details such as, name of the Bank and Branch details, Bank Account Number, MICR code, IFSC code to the Company at its Registered office or e-mail at surnidhiinvestmentltd@gmail.com or to the Registrar & Share Transfer Agent(RTA) of the Company "Alankit Assignments Limited" at the earliest to receive all the communications addressed to them by the Company timely and effectively.
- To support the Green Initiative, members who have not registered their e-mail address are requested to register their e-mail address and the members who have already registered their e-mail address may update their e-mail address (in case of any changes) with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form.
15. Members are advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
16. As per the provisions of section 72 of the Companies Act, 2013, a member holding securities singly or jointly may at any time nominate any person as his nominee in whom the securities shall vest in the event of his death by filling Form No. SH-13 in duplicate with the Company's Share Transfer Agent i.e. Alankit Assignments Limited.
- Members holding shares in the electronic mode may contact their Depository Participant for recording nomination in respect of their shares.
17. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before 27th September, 2022 at surnidhiinvestmentltd@gmail.com. The same will be replied by the Company suitably.

18. Notice of the AGM along with the Annual Report 2021-22 is being sent through electronic mode to those members whose email addresses are registered with the Company/Depositories.

Physical copies of the 29th Annual Report is being sent to the Members whose email addresses are not registered with the Company, at their respective address by the mode permitted under the Companies Act, 2013.

In line with the Ministry of Corporate Affairs(MCA) Circular No.17/2020 dated April 13,2020, the 29th Annual Report of the Company circulated to the Members of the Company, will also be made available on the Company's website at www.ussglobaltd.com and on the website of CDSL and Metropolitan Stock Exchange of India Limited(MSEI) at www.evotingindia.com and www.msei.in respectively.

19. **VOTING THROUGH ELECTRONIC MEANS**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is pleased to provide the facility to its Members to exercise their right to vote by electronic means on resolutions proposed to be passed at AGM.

For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting will be provided by CDSL.

Members who are holding shares in Physical or Dematerialised form as on **21st September, 2022** shall exercise their vote by electronic means.

A person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING ARE AS UNDER

- (i) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating

seamless authentication but also enhancing ease and convenience of participating in e-voting process.

The remote e-voting period will commence at 9.00 a.m. (IST) on Sunday, 25th September, 2022 and will end at 5.00 p.m. (IST) on Tuesday, 27th September, 2022. The remote e-voting module shall be disabled by CDSL for voting at 5.00 p.m. (IST) on Tuesday, 27th September, 2022. Once the vote on a resolution is cast by the member, the member cannot modify it subsequently.

Members are requested to carefully read the instructions for remote e-voting before casting their vote. A person who is not a member as on the cut-off date should treat this notice for information purposes only.

- (ii) Shareholders who have already voted prior to the meeting date through remote e-voting would not be entitled to vote at the meeting venue.
- (iii) In terms of **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by the Company, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

PURSUANT TO ABOVE SAID SEBI CIRCULAR, LOGIN METHOD FOR E-VOTING FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE CDSL/NSDL IS GIVEN BELOW:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the E-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com/homepage or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in Demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Individual Shareholders (holding securities in Demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or Contact at 022- 23058738 and 022-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

All grievances connected with the facility for voting by electronic means may be addressed to Mr.Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Further, **Ms. Poonam (FCS:10994), Company Secretary & Compliance Officer** of the Company will also be available to address the grievances connected with remote e-voting at the below mentioned details:

Name: Ms. Poonam
Designation: Company Secretary & Compliance Officer
Telephone No.:011-45824477
Email Id: surnidhiinvestmentltd@gmail.com

LOGIN METHOD FOR E-VOTING FOR PHYSICAL SHAREHOLDERS AND SHAREHOLDERS OTHER THAN INDIVIDUAL HOLDING IN DEMAT FORM.

Following are the instructions for **Physical shareholders and shareholders other than individual holding in Demat form** to caste vote electronically:-

- I. Log on to the E-Voting website www.evotingindia.com
- II. Click on "Shareholders" tab.
- III. Now, select "**USS GLOBAL LIMITED**" from the drop down menu and click on "**SUBMIT**".
- IV. Now enter your USER ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DPID followed by 8 Digits Client ID).
- V. Members holding Shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.
- VI. However, if you are already registered with CDSL for remote e-voting then you can use your existing User ID and password for casting the vote.
- VII. If you are a first time user follow the steps given below:

	For Members holding Shares in Demat Form and Physical Form
PAN (Permanent Account Number)	<p>Enter your 10 digital alpha-numeric PAN issued by Income Tax Department.</p> <p>Note:</p> <ul style="list-style-type: none"> •Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name in CAPITAL followed by the last 8 digits of their Demat Account number/Folio No. as the case maybe, in the PAN Field. •In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence Number 1 then enter RA00000001 in the PAN Field.
Date of Birth or Date of Incorporation or Bank Account Number	<p>Enter the Date of Birth in (dd/mm/yyyy) format as recorded in your Demat Account or in the Company records in order to login.</p> <p style="text-align: center;">OR</p> <p>Enter the Bank Account Number as recorded in your Demat Account or in the Company's records for the said Demat Account or Folio No.</p> <p>Please enter any one of the details in order to login. In case both the details are not recorded with the depository or the Company, please enter the Member ID/Folio No. in the Bank Account Number field.</p>

- VIII. After entering these details appropriately, click on “**SUBMIT**” tab.
- IX. Members holding shares in physical form will then directly reach the Company Selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu where in they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- X. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- XI. Click on the EVSN for “**USS GLOBAL LIMITED**” on which you choose to vote.
- XII. On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “YES/NO” for voting. Select the option YES or NO, as desired. The option **YES** implies that you **assent** to the Resolution and option **NO** implies that you **dissent** to the Resolution.
- XIII. Click on the “**RESOLUTIONS FILE**” link if you wish to view the entire Resolution.
- XIV. After selecting the Resolution you have decided to vote on, click on “**SUBMIT**”. A confirmation box will be displayed. If you wish to confirm your vote, click on “**OK**”, else to change your vote, click on “**CANCEL**” and accordingly modify your vote.
- XV. Once you “**CONFIRM**” your vote on the Resolution, you will not be allowed to modify your vote.
- XVI. You can also take the print of the votes cast by you by clicking on “**Click here to print**” option on the Voting Page.
- XVII. If a Demat Account holder has forgotten the login password, then he may choose the “Forgot Password” option to reset the password, after entering the USER ID and image verification code and click on “Forgot Password” and enter the details as prompted by the system.
- XVIII. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and window's phone user can download the App from the App store and the Window's phone store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- XI. **Note for Institutional Shareholders and Custodians:**
- a. Institutional Shareholders (i.e. other than Individuals, HUFs and NRIs etc.) are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Board Resolution and Power of Attorney(POA) which they issued in favour of the custodian/Authorised Representatives, if any, should be uploaded in PDF format in the system or send to the Scrutinizer by email through its registered email address and may also be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csuresh07@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- XX. Any person who acquires Shares of the Company and becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the cut-off date, i.e. **21st September, 2022**, may obtain the login Id and password by sending a request at helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote.
- XXII. Please note that members connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connections to avoid any kind of glitches for the smooth e-voting for the 29th Annual General Meeting of the Company.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders-Please update your email id & mobile no. with your respective Depository Participant(DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual e-Voting & joining virtual meetings through Depository.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr.Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, NM Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

20. Members holding Shares either in physical or in dematerialised form entitled to attend the 29th Annual General Meeting. Poll papers will be distributed at the meeting to enable such shareholders to cast their vote. The members who have casted their vote by remote e-voting prior to the date of the 29th Annual General Meeting may also attend the meeting but shall not be entitled to cast their vote again. In case vote is cast by both the modes, then vote cast by remote e-voting prior to the meeting shall prevail. The Voting rights of Members shall be in proportion to their Shares of the Paid up Equity Share Capital of the Company as on the cut-off date as on **21st September, 2022**.
21. The poll process shall be conducted and scrutinized and report thereon will be prepared in accordance with Section 109 of the Companies, Act 2013 read with the Companies (Management and Administration) Rules, 2014, as amended.
22. The Board of Directors have appointed **M/s. Umesh Kumar & Associates (CP No. : 8361), Company Secretaries**, as the scrutinizer to scrutinize the E-Voting process (including Ballot cast by the Members at the 29th AGM) in a fair and transparent manner for the 29th Annual General Meeting of the Company.
23. The Scrutinizer shall immediately after the conclusion of the 29th Annual General Meeting first count the votes cast at the 29th Annual General Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company. The Scrutinizer will collate the votes cast at the AGM and votes downloaded from the e-voting system and shall make not later than three days of the conclusion of the 29th Annual General Meeting a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, on the resolution set out at the 29th Annual General Meeting along with the e-voting Results forthwith to the Chairman of the Company who shall countersign the same and shall declare the result of the e-voting forthwith.
- The E-voting Results pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Consolidated Scrutinizer's Report shall be declared within 48 hours of passing the resolution at the 29th AGM i.e. on **30th September, 2022 at 2:00P.M.** and the same shall be placed on the Company's Website www.ussglobaltld.com and on the Website of CDSL and shall also be communicated to the Metropolitan Stock Exchange of India Limited (MSEI), where the Securities of the Company are listed.
24. The resolutions will be deemed to be passed on the AGM date subject to receipt of requisite number of votes in favour of the resolutions.
25. In case of any queries regarding the Annual Report, the Members may write to surnidhiinvestmentltd@gmail.com to receive an email response.
26. All the documents referred to the Notice and Explanatory statement forms the part of the Notice are available for inspection by the members of the company at the Company's Registered office during the Business Hours of the Company between 10:00 A.M. to 6:00 P.M. on all working Days (except Saturdays, Sundays and Public Holidays) from the date of circulation of this notice upto the date of 29th Annual General Meeting and also during the 29th Annual General Meeting of the Company. Members seeking to inspect such documents may send a request on the email id surnidhiinvestmentltd@gmail.com at least two working days before the date on which they intend to inspect the document.
27. Route Map in order to reach the Venue of the 29th Annual General Meeting (29th AGM) is annexed herewith for the Convenience of the Shareholders.

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: The Board informed that the activities of the Company are expected to extend in near future. In view of the expanding business activities of the Company, it is anticipated that the fund requirement of the Company may substantially grow. For this purpose the Company may from time to time need to borrow money from Banks, Financial Institutions or any other lending institutions, Body Corporate or individuals, which, together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves, and securities premium of the Company.

In this regard, pursuant to **Section 180(1)(c)** of Companies Act, 2013 the Company took approval in **28th Annual General Meeting** of the Company held on 29th September, 2021 to borrow in excess of the aggregate of the paid-up share capital, free reserves, and securities premium of the Company upto **Rs. 62,00,00,000/- (Rupees Sixty-Two Crores only)**.

Keeping in view the increasing fund requirements, the Board of Directors at their 5/2022 Board Meeting held on 22nd August, 2022 have proposed to increase the borrowing limit in excess of the aggregate of the paid-up share capital, free reserves, and securities premium of the Company from **Rs. 62,00,00,000/- (Rupees Sixty-Two Crores Only)** to **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only)** for which approval of shareholders is required by way of Special Resolution.

Accordingly, the Board recommends the special resolution as set out in Item No.3 of the Notice of 29th Annual General Meeting for the approval of shareholders so as to enable the Board of Directors to borrow monie(s) upto **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only)**.

All the documents referred to in the Notice and Explanatory Statement are open for inspection by the members of the Company at the Registered Office of the Company during business hours i.e. 10:00 A.M. to 6:00 P.M. on all working days (except Saturdays, Sundays and Public Holidays) from the date of circulation of this notice up to the conclusion of the 29th Annual General Meeting.

None of the Directors, ~~Managers~~, Key Managerial Personnel of the Company and their Relatives as contemplated by the provisions of Section 102 of Companies Act, 2013, is/are in any way, whether financially or otherwise, concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Item No. 4: To increase the borrowing limits of the Company as stated above in the Item No.4 of the accompanied Notice, the Company may need to create security/charge on the immovable/ movable assets of the Company both present and future, for securing borrowings upto **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only)**.

Accordingly, the Board Members at their 5/2022 Meeting held on 22nd August, 2022 subject to the final approval of Members, recommended raising of existing limit to create charge /mortgage on immovable and/ or movable properties of the Company, both present and future, for securing the borrowings from **Rs. 62,00,00,000/- (Rupees Sixty-One Crores only)** upto **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores Only)** for which approval of shareholders is required by way of Special Resolution.

The Board recommends the special resolution as set out in Item No.4 of the Notice of 29th Annual General Meeting for the approval of shareholders.

All the documents referred to in the notice and explanatory statement are open for inspection by the members at the Registered Office of the Company during business hours i.e. 10:00 A.M. to 6:00 P.M. on all working days (except Saturday, Sunday and Public Holidays) up to the conclusion of the 29th Annual General Meeting.

None of the Directors, ~~Managers~~, Key Managerial Personnel of the Company and their Relatives as contemplated by the provisions of Section 102 of Companies Act, 2013, is/are in any way, whether financially or otherwise, concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Item No. 5: The Members at their **28th Annual General Meeting** held on 29th September, 2021 approved the limits of granting of Loan, Giving Guarantee to any person or Body Corporate or making of Investment in Securities of any Body Corporate in excess of higher of 60% of Paid-up Share Capital, Free Reserves and Securities Premium Account of the Company or 100% of Free Reserves and Securities Premium Account of the Company but upto a maximum limit of **Rs. 62,00,00,000/- (Rupees Sixty-Two Crores only)**.

Further, in view of optimum utilisation of funds available with the Company, the Board of Directors of the Company recommends to increase the said existing limit from **Rs. 62,00,00,000/- (Rupees Sixty-Two Crores only)** to **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores only)**.

Accordingly, the Board of Directors at their 5/2022 Board Meeting held on 22nd August, 2022 subject to the final approval of Members, approved limits of granting of Loan, Guarantee to any person or Body Corporate or making of Investment in Securities of any Body Corporate in excess of higher of 60% of Paid-up Share Capital, Free Reserves and Securities Premium Account of the Company or 100% of Free Reserves and Securities Premium Account of the Company pursuant to Section 186(3) of Companies Act, 2013 subject to a maximum limit of **Rs. 63,00,00,000/- (Rupees Sixty-Three Crores only)**.

Accordingly, the Board Members recommend the Special Resolution set out at Item No.5 of the notice for the approval of Members.

All the documents referred to in the notice and explanatory statement are open for inspection by the members at the Registered Office of the Company during business hours i.e. 10:00 A.M. to 6:00 P.M. on all working days (except Saturday, Sunday and Public Holidays) up to the conclusion of the 29th Annual General Meeting.

None of the Directors, ~~Managers~~, Key Managerial Personnel of the Company and their Relatives as contemplated by the provisions of Section 102 of Companies Act, 2013, is/are in any way, whether financially or otherwise, concerned or interested in the proposed resolution, except to the extent of their shareholding in the Company, if any.

Date: 22/08/2022

Place: New Delhi

Registered Office:

Office No. 400, ITL Twin Towers,

B-9, Netaji Subhash Place, Pitam Pura,

New Delhi – 110034

Website: www.ussglobaltd.com

Email: surnidhiinvestmentltd@gmail.com

CIN: L74900DL1993PLC056491

By Order of the Board of Directors

For USS GLOBAL LIMITED

(Formerly known as Surnidhi Investment Limited)

Mohit Gupta

Managing Director

(DIN: 02366798)

DISCLOSURE RELATING TO DIRECTORS PURSUANT TO REGULATION 26(4), 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS (SS)-2

	Re-appointment
Name of Director	Mr. Ruchir Jain (DIN: 03151017)
Date of Birth	9 th May, 1980
Age	41 Years
Nationality	Indian
Date of appointment on Board	26 th March, 2011
Category	Non-Executive Director Non-Independent Director
Qualifications	Graduate in Commerce
Nature of Expertise in specific Functional areas	Expert in marketing and trading of tyres and related products thereof having a rich experience of more than 13 years
Terms and Conditions of appointment and re-appointment	As per the Resolution No. 2 of the Notice convening the 29 th Annual General Meeting Appointment as a Non-Executive Director subject to liable to retire by rotation.
Remuneration last drawn	-
Remuneration proposed to be paid	He is entitled to sitting fees for attending Meeting of Board/Committees and Commission on profit as may be approved by shareholders from time to time within the limits as prescribed under the Companies Act, 2013 as per the resolution set out in Item No.2 of the Notice convening the 29 th Annual General Meeting.
Directorship held in any other Companies (excluding Foreign Companies)	Nil
Disclosure of relationships between Directors/Managers/KMP inter-se	None
Relationship with other Companies (excluding Foreign Companies)	Nil
Committee position held in other Companies	Nil
Chairmanship	-
Membership	-
No. of shares held in the Company	Nil
(a) Own	-
(b) For other persons on a beneficial basis	-
Attendance During the Financial Year	
Board Meetings	8/9
Annual General Meeting	1/1
Extraordinary General Meeting	NA

BOARD'S REPORT

(Pursuant to section 134 of the Companies Act, 2013 read with Rule 8 of the Companies(Accounts) Rules, 2014, as amended)

**TO
THE MEMBERS,**

Your Directors have pleasure in presenting the **29th Annual Report** on the business and operations of the Company, together with the Audited Financial Statements for the Financial Year ended 31st March, 2022.

1. FINANCIAL RESULTS-AN OVERVIEW

Financial performance of the Company for the Financial Year ended 31st March, 2022 as compared to the previous Financial Year ended 31st March, 2021 is summarized in the table below:

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
Revenue from Operations	90,84,751	90,42,976
Other Income	2,75,455	16,880
Total Income	93,60,206	90,59,856
Total Expenses	72,47,264	64,26,814
Profit/(Loss) after Financial Charges & Depreciation	21,12,942	26,33,042
Profit/(Loss) before provision for tax	21,12,942	26,33,042
Tax Expenses		
Current Tax	6,32,220	7,67,540
MAT Credit	-	-
Tax Paid for earlier years	7,974	-
Profit/(Loss) after tax	14,72,748	18,65,502

The Financial Statements of the Company for the Financial Year ended 31st March, 2022 and 31st March, 2021 respectively have been prepared in accordance with Schedule III of the Companies Act, 2013 and in accordance with the Indian Accounting Standards (Ind AS).

2. REVIEW OF OPERATIONS

During the year under review, the Total Revenue from business and operations of your Company was **Rs. 90,84,751/-** as compared to **Rs. 90,42,976/-** during the previous financial year ended 31 March, 2021. The Company has earned a Profit of **Rs. 14,72,748/-** in the Current Financial Year ended 31st March, 2022 as compared to a Net Profit of **Rs. 18,65,502/-** earned during the Previous Financial Year ended 31st March, 2021.

The Company is continuously looking forward to earn more profits in the years to come.

3. STATE OF COMPANY'S AFFAIRS

The Company is focusing in the Business of generating Interest Income and Consultancy Services and Business Related thereof. In the 1st quarter ended 30th June, 2022 the Company has earned a Total Income of **Rs. 15,17,422** as compared to **Rs. 17,03,569** for the corresponding period of last Financial year.

4. PUBLIC DEPOSITS

Your Company has neither accepted nor renewed any fixed deposits including from the public, within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during Financial Year 2021-2022.

5. SHIFTING OF REGISTERED OFFICE

The Company has shifted its registered office within the local limits of the city from 1502, 15th Floor, RG Trade Tower, Netaji Subhash Place, Pitampura, New Delhi-110034 to its new Address **Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034 w.e.f. 31st July, 2021.**

6. HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES

Your Company did not have/become/Ceased to have any Holding, Subsidiary, Associate and Joint venture Company (ies) during the financial year under review.

7. DECLARATION OF DIVIDEND, IF ANY

In view to conserve resources and to implement its future plans, Your Directors consider it prudent to retain the profits of the Company for the current financial year for funding its future expansion in the company. Therefore the Company has decided that it would be prudent in the best interest of the Company not to recommend any Dividend for the Financial Year 2021-22.

8. SHARE CAPITAL OF THE COMPANY

As on 31st March, 2022, The Authorized Share Capital was Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) consisting of 55,00,000 equity shares of Rs. 10/- each fully paid up. The paid-up Equity Share Capital as on 31st March, 2022 was Rs. 5,00,00,000/- (Rupees Five Crores Only) consisting of 50,00,000 equity shares of Rs. 10/- each fully paid up.

This is to inform to the members that during the Financial Year 2021-22, there was no public issue, right issue, bonus issue or preferential issue etc was made. Further, the Company has not issued shares with differential voting rights or sweat equity shares. Therefore, there are no changes made in the Authorized Share Capital and Paid-up Share Capital during the Financial Year ended 31st March, 2022.

9. EXTRACT OF ANNUAL RETURN

In terms of section 92(3) and section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, the Annual Return of the Company is available under the "Investors" section of the Company's Website www.ussglobaltd.com.

10. CHANGE IN NATURE OF BUSINESS

During the Financial year 2021-22, there has been no change in the nature of business of the Company.

11. TRANSFER TO GENERAL RESERVES

The Company has not transferred any amount to any reserve during the Financial Year ended 31st March, 2022.

12. NUMBER OF BOARD MEETINGS AND ANNUAL GENERAL MEETING AND OTHER GENERAL MEETINGS

The Board meets at regular intervals to discuss and decide on the Company's performance and strategies. During the financial year under review, the Company has conducted Nine (9) Board Meetings the details of which are given below:

S.No.	Date
1	08/04/2021
2	25/06/2021
3	28/06/2021
4	31/07/2021
5	14/08/2021
6	27/08/2021
7	20/09/2021
8	14/11/2021
9	14/02/2022

The intervening gap between the two Board Meetings did not exceed 120 days as prescribed under the Section 174 of the Companies Act, 2013 and the Regulation 17(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, During the Financial Year, the 28th Annual General Meeting of the Company was held on 29th September, 2021.

No other Meetings, except to the above stated was conducted during the Financial Year 2021-22.

13. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company is duly constituted with proper balance of Executive Directors, Women Director, Non-Executive Director and Independent Directors. The Company recognizes and embraces the importance of a diversified Board composition for its success.

As on 31st March, 2022, the Board of Directors of your Company ("the Board") comprises of 4 Directors including 1 women director.

DIRECTORS

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, **Mr. Ruchir Jain (DIN : 03151017)**, Director of the Company, retires by rotation, and being eligible, has offered himself for re-appointment at the 29th Annual General Meeting.

Based on the performance evaluation and recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment.

A resolution seeking shareholders' approval for his re-appointment as set out in Item No. 2 of the accompanied Notice forms a part of the notice. Shareholders are requested to consider and approve the same.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company as on March 31st, 2022 are as below:

S.No.	Name of the Key Managerial Personnel	Designation
1.	Mr. Mohit Gupta (DIN:02366798)	Managing Director
2.	Ms. Poonam (FCS:10994)	Company Secretary & Compliance officer
3.	Mr. Sanjay Sharma (PAN : EZVPS9064J)	Chief Financial Officer (CFO)

There are no changes made in the Composition of Board and Key Managerial Personnel during the Financial Year 2021-22.

14. STATUTORY AUDITORS

This is to inform to the members of the Company that M/s. S.P. Agarwal & Co. (FRN:000988N), Chartered Accountants, New Delhi, were appointed as the Statutory Auditors of the Company at the 28th Annual General Meeting of the Company held on 29th September, 2021 for a period of five years, to hold office from the conclusion of 28th Annual General Meeting until the conclusion of 33rd Annual General Meeting of the Company for the Financial Year ended 31st March, 2026, on a remuneration as approved by the Board and mutually agreed with the Statutory Auditors.

In this regard, a Letter from the Statutory Auditors has been obtained showing their consent to continue as the Statutory Auditors of the Company. They have further confirmed that they are not disqualified from continuing as Statutory Auditors of the Company.

The Auditors have also confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the Peer Review Board of the ICAI.

15. REPORT OF STATUTORY AUDITORS

There have been no qualifications, reservations, adverse remark or disclaimer remark given by the Auditor's in their Audit Report and the same does not require any comments and explanations.

The Report given by the Auditor's on the Financial Statements of the Company for the Financial Year ended 31st March, 2022 is the Part of this 29th Annual Report.

16. INSTANCES OF FRAUDS REPORTED BY THE STATUTORY AUDITORS

There have been no instances of frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules framed thereunder, either to the Company or to the Central Government.

17. SECRETARIAL AUDITORS AND THEIR REPORT

M/s. Pradeep Debnath & Co. (COP No.: 7313), Company Secretaries, were appointed as Secretarial Auditors of the Company for the financial year 2021-2022 to undertake the Secretarial Audit for the Financial Year ended 31st March, 2022 pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report submitted by them in the prescribed form MR-3 is attached as Annexure-II to this report.

There are no qualifications, reservation, observations, adverse remark or disclaimer of the Secretarial Auditors in the report issued by **M/s. Pradeep Debnath & Co. (COP No.: 7313), Company Secretaries**, for the financial year 2021-22 which call for any explanation from the Board of Directors.

18. COST AUDIT AND COST RECORDS

The provisions of Section 148 of the Companies Act, 2013 relating to maintenance of Cost Records and Cost Audit is not applicable to your Company during the period under review.

19. RELATED PARTY TRANSACTIONS

The Company did not enter into any material transaction, contract or arrangement with Related Parties as per section 188 of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the Financial year ended 31st March, 2022. Accordingly, the Company does not have anything to report in Form AOC-2 and therefore the same has not been provided.

However, the details of the transactions with Related Parties as per IND AS-24 are provided under Note No. 14 of the financial statements.

20. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS GIVEN DURING THE FINANCIAL YEAR

The Company has not availed any Loan from any Bank and Financial Institutions during the Financial Year ended 31 March, 2022 and is debt free Company.

Particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013 have been provided in Note No. 2 of the Financial Statements.

21. AUDIT COMMITTEE

The Audit Committee of the Company consists of the following persons:

Mr. Sanjay Kumar Sharma	Chairman
*Ms. Naina Talwar	Member
Mr. Mohit Gupta	Member

***Ms. Naina Talwar has been appointed as Member of the Audit Committee in place of Mr. Atul Tandon in the 7/2021 Board Meeting held on 20th September, 2021.**

During the year under review, all recommendations of the Audit Committee were accepted by the Board of Directors of the Company.

22. NOMINATION AND REMUNERATION COMMITTEE

The Constitution of the Nomination and Remuneration Committee of the Company consists of the following :

Name	Designation
Mr. Sanjay Kumar Sharma	Chairman
*Ms. Naina Talwar	Member
Mr. Ruchir Jain	Member

***Ms. Naina Talwar has been appointed as Member of the Nomination and Remuneration Committee in place of Mr. Atul Tandon in the 7/2021 Board Meeting held on 20th September, 2021.**

Further, Mr. Mohit Gupta ceased to be a member of the committee w.e.f. 20th September, 2021.

23. CORPORATE GOVERNANCE

Good Governance Practices forms part of the business strategy at USS Global Limited (Formerly Known as Surnidhi Investment Limited). The Company is committed to focus on long term value creation and protecting stakeholder's interests by applying proper care, skill and diligence to business decisions. Apart from adhering to the requirements set by Government regulations, the Company has also implemented several best governance practices.

However, Since the Paid-up Equity Share Capital of the Company does not exceed Rs. 10 Crores and the Net Worth does not exceed Rs. 25 Crores at the end of the financial year of the Company i.e. 31 March, 2022, the quarterly and yearly Report on Corporate Governance is not applicable on the Company as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

24. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

Pursuant to provisions of Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee has framed a Policy for the selection, appointment and determination of remuneration of the Directors, Key Managerial Personnel, Senior Management and other employees of your Company.

The Nomination and remuneration policy of the Company which lays down the criteria for determining qualifications, positive attributes, independence for appointment of Directors and policies of the Company relating to remuneration of Directors and KMP is available on our website at www.ussglobaltd.com.

25. LISTING OF SHARES

The Equity Shares of the Company are listed in Metropolitan Stock Exchange of India Limited (MSEI) w.e.f. 30th December, 2014. The applicable annual listing fees have been paid to the Stock Exchange i.e. Metropolitan Stock Exchange of India Limited (MSEI) within the prescribed time period as specified in SEBI (LODR) Regulations, 2015.

26. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Vigil Mechanism as envisaged in the Companies Act, 2013, the Rules prescribed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is implemented through the Company's Whistle Blower Policy to enable the Directors, employees and all stakeholders of the Company to report genuine concerns, to provide for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the Chairman of the Audit Committee.

27. INTERNAL FINANCIAL CONTROL ADEQUACY AND RISK MANAGEMENT

Your company has designed and implemented a framework for Internal Financial Control (IFC) over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement. This framework includes a risk and control matrix covering entity level controls, process level control and general IT controls. Such controls have been assessed during the year taking into consideration the essential components of internal controls stated in Guidance Note on Audit issued by The Institute of Chartered Accountants of India. Assurances on the effectiveness of Internal Financial Control is obtained through management reviews, self-assessments, continuous monitoring by functional heads as well as testing of the internal financial control system by the internal auditors and statutory auditors during the course of their Audit. During the year, controls were tested and no material weakness in design and effectiveness were observed. Nonetheless, your Company recognizes that any internal control framework, no matter how well designed, has inherent limitations and accordingly, we continue to refine and enhance the existing controls from time to time.

28. PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS, ITS INDIVIDUAL MEMBERS AND ITS COMMITTEES

The evaluation of all the Directors, Committees, Chairman of the Board and the Board as a whole was conducted based on the criteria and framework adopted by the Board and Nomination and Remuneration Committee of the Company.

Further, the Committees were evaluated in terms of receipt of appropriate material for agenda topics in advance with right information and insights to enable them to perform their duties effectively. In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non - Executive Directors. The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India.

29. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

During the Financial Year ended 31st March, 2022, there have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and date of this Report.

30. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators/ Courts/Tribunals or any Statutory Authority(ies) which would impact the going concern status of the Company and its future operations.

31. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Management Discussion and Analysis Report for the year under review, has been presented in a separate section and is annexed as Annexure - III and forms part of the Board Report.

32. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions relating to Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 are not applicable to the Company.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company is a provider of Consultancy Services, Investment and Lending Services, so Disclosure required under section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules, 2014, as amended, is not applicable on the Company.

During the Financial year 2021-22, there was no Foreign Exchange Earnings and outgo in the Company.

34. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

During the Financial Year ended 31st March, 2022, none of the employees was in receipt of remuneration exceeding limits specified under the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014, as amended.

Further, the information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not being sent along with this report. Any Shareholders who are interested in obtaining the same may write to the Company Secretary & Compliance Officer at the Registered Office of the Company at Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi – 110034 or may e-mail at surnidhiinvestmentltd@gmail.com during the business hours on all working days up to the date of the 29th Annual General Meeting of the Company.

35. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE FINANCIAL YEAR

During the year under review, there has been no case filed against the company under the Insolvency and Bankruptcy Code, 2016.

36. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a work environment which ensures that every employee is treated with dignity, respect and afforded equal treatment. Further, During the Financial Year, no grievances regarding sexual harassment among women employees has been reported to the Management/Board of the Company.

37. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirm that:

- (a) In the preparation of the Financial Statements for the Financial Year Ended 31st March, 2022, the applicable accounting standards have been followed and there are no material departures.
- (b) That they have selected such accounting policies and applied them consistently, and made such judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022, and the Statement of Profit and Loss of the company for year ended on that date;
- (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting the fraud and other irregularities;
- (d) That they have prepared the Annual Accounts on a going concern basis.
- (e) That they have laid down the Internal Financial Controls to be followed by the Company and such internal financial controls are adequate and are operating effectively.
- (f) That they have devised the proper systems in place to ensure compliance of all laws applicable to the Company and that such systems are adequate and operating effectively.

38. COMPLIANCE WITH SECRETARIAL STANDARDS

Your Company is in compliance with the Secretarial Standards specified by the Institute of Company Secretaries of India ("ICSI") on Meetings of the Board of Directors (SS-1), General Meetings (SS-2), Dividend (SS-3) and Report of the Board of Directors (SS-4) respectively.

39. ACKNOWLEDGEMENT AND APPRECIATION

Your Board acknowledges the support and contribution of Company's bankers, Stock Exchanges, Registrar of Companies, Depositories, the Reserve Bank of India, Securities and Exchange Board of India, Central and State Governments and other regulatory bodies and the shareholders who have always supported and helped the Company to achieve its objectives. Your Directors place on record their appreciation for the exemplary contribution made by the employees of the Company at all levels. Their dedicated efforts and enthusiasm have been pivotal to your Company's growth.

The enthusiasm and unstinting efforts of the employees have enabled USS Global to remain an Industry Leader.

By Order of the Board of Directors
For USS GLOBAL LIMITED
(Formerly known as Surnidhi Investment Limited)

Date: 22/08/2022

Place: New Delhi

Mohit Gupta
Managing Director
(DIN: 02366798)

Sanjay Kumar Sharma
Director
(DIN: 03154904)

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

S.No.	Name and Description of main Products / Services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Interest Income	649- Other Credit Granting	68.08%
2.	Consultancy Services	702- Management Consultancy Activities	31.92%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	NAME & ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE COMPANY	% OF SHARES HELD	APPLICABLE SECTION
The Company does not have any Holding, Subsidiary and Associate Company(ies)					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as a percentage of Total Equity)

A. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the Financial year(as on 1 st April, 2021)				No. of Shares held at the end of the Financial year (as on 31 st March, 2022)				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
A.PROMOTERS (1) INDIAN									
a)Individual/HUF	33,58,900	Nil	33,58,900	67.178%	33,58,900	Nil	33,58,900	67.178%	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	33,58,900	Nil	33,58,900	67.178%	33,58,900	Nil	33,58,900	67.178%	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other...	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Total Shareholding of Promoter (A) = (A)(1)+ (A)(2)	33,58,900	Nil	33,58,900	67.178%	33,58,900	Nil	33,58,900	67.178%	Nil
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs /FPIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds/ Institutional Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non Institutions									
a) Bodies Corporate									
i) Indian	Nil	4,500	4,500	0.090%	Nil	4,500	4,500	0.090%	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	Nil	2,11,200	2,11,200	4.224%	Nil	2,11,200	2,11,200	4.224%	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	Nil	14,25,400	14,25,400	28.508%	Nil	14,25,400	14,25,400	28.508%	Nil
Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	16,41,100	16,41,100	32.822%	Nil	16,41,100	16,41,100	32.822%	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	16,41,100	16,41,100	32.822%	Nil	16,41,100	16,41,100	32.822%	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	33,58,900	16,41,100	50,00,000	100%	33,58,900	16,41,100	50,00,000	100%	Nil

B. Shareholding of Promoters:

S.No.	Shareholder's Name	Shareholding at the beginning of the Financial Year(as on 1 st April, 2021)			Shareholding at the End of the Financial Year (as on 31 st March, 2022)			%Change in Shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to total Shares	
1.	Mohit Gupta	33,58,900	67.178%	-	33,58,900	67.178%	-	Nil
	Total	33,58,900	67.178%	-	33,58,900	67.178%	-	Nil

C. Change in Promoters' Shareholding (Please specify, if there is no change):

S.No.	Shareholders Name	Shareholding at The beginning of the Financial Year (as on 01/04/2021)		Increase(+) Decrease(-) In Shareholding				Cumulative Shareholding during the year (01/04/2021 to 31/03/2022)	
		No. of Shares	% of total Shares of the Company	Date	No. of Shares	% of total Shares of the Company	Reason	No. of Shares	% of total Shares of the Company
1	Mohit Gupta	33,58,900	67.178%	-	-	-	-	33,58,900	67.178%

Note

There are no Changes in the Shareholding of Promoters during the Financial Year 2021-22

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Shareholder's Name	Shareholding at The beginning of the Financial Year 01/04/2021		Increase(+) Decrease(-) In Shareholding				Cumulative Shareholding during the year (01/04/2021 to 31/03/2022)	
		No. of Shares	% of total Shares of the Company	Date	No. of Shares	% of total Shares of the Company	Reason	No. of Shares	% of total Shares of the Company
1.	Surendra Kumar Agarwal	1,00,000	2.00%	-	-	-	-	1,00,000	2.00%
2.	Amit	1,00,000	2.00%	-	-	-	-	1,00,000	2.00%
3.	Sita Ram	1,00,000	2.00%	-	-	-	-	1,00,000	2.00%
4.	Mehndra Kumar	1,00,000	2.00%	-	-	-	-	1,00,000	2.00%
5.	Vinod Kumar Gupta	97,700	1.95%	-	-	-	-	97,700	1.95%
6.	Vaibhav Gupta	97,400	1.94%	-	-	-	-	97,400	1.94%
7.	Ayush Agarwal	95,800	1.92%	-	-	-	-	95,800	1.92%
8.	Naresh Agarwal	95,500	1.91%	-	-	-	-	95,500	1.91%
9.	Nathu Lal	95,200	1.90%	-	-	-	-	95,200	1.90%
10.	Pramod Gupta	92,700	1.85%	-	-	-	-	92,700	1.85%

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Mohit Gupta (Managing Director) (DIN: 02366798)	
1.	Gross salary	₹ 6,60,000	₹ 6,60,000
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	₹ 3,60,000	₹ 3,60,000
	(b) Value of perquisites u/s 17(2) of Income-Tax Act, 1961	₹ 3,00,000	₹ 3,00,000
	(c) Profits in lieu of salary under section 17(3) of Income-Tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - others, specify	Nil - -	Nil - -
5.	Others, please specify	Nil	Nil
	Total (A)	₹ 6,60,000	₹ 6,60,000
	Ceiling as per the Companies Act, 2013.	Remuneration paid to the Managing Director is within the ceiling Limit as prescribed under the Companies Act, 2013.	

B. Remuneration to other Directors:

S. No.	Particulars of Remuneration	Name of Directors	Total Amount
	Independent Directors <ul style="list-style-type: none"> • Fee for attending Board /Committee Meetings • Commission • Others, please specify 		-----NIL-----
	Total (1)		
	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending Board /Meetings Committee • Commission • Others, please specify 		-----NIL-----
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Companies Act, 2013		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTG:

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	Chief Financial Officer	Total
		-	Ms. Poonam (FCS: 10994) PAN: BYTPP8594C	Mr. Sanjay Sharma PAN : EZVPS9064J	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	-	₹ 5,79,000	₹ 5,65,000	₹11,44,000
	(b) Value of perquisites u/s 17(2) of Income-Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of Income-Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of profit - others, specify	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	₹ 5,79,000	₹ 5,65,000	₹11,44,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act,2013	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-----NIL-----				
Punishment					
Compounding					
B.DIRECTORS					
Penalty	-----NIL-----				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	-----NIL-----				
Punishment					
Compounding					

ANNEXURE-II

Form No. MR - 3
SECRETARIAL AUDIT REPORT

(For The Financial Year Ended on 31st March, 2022)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members
USS GLOBAL LIMITED
(Formerly known as SURNIDHI INVESTMENT LIMITED)
Office No. 400, ITL Twin Towers,
B-9, Netaji Subhash Place, Pitampura,
New Delhi-110034

We have conducted the secretarial audit of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **USS GLOBAL LIMITED (Formerly Known as Surnidhi Investment Limited)** (hereinafter referred as 'the Company'), registered under Metropolitan Stock Exchange of India Limited, having its Registered Office at **Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2022**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- I. The Companies Act, 2013 ('the Act') and the rules made thereunder to the extent applicable;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
 - (e) SEBI (Stock Brokers and Sub Brokers) Regulations, 1992 and Circulars issued there-under.
 - (f) Stock exchange and clearing corporations (SECC) Regulations, and Rules, Bye-laws, Regulations and Circulars thereunder.
 - (g) Regulation 46 under chapter IV (Obligations of Listed Entity which has listed its specified securities) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- VI. Other Applicable Laws:-
- A. Stamp Duty Act, 1899
- B. Labour Laws:-
- 1. Shops and Commercial Establishment Act, 1958 read with Shops and Commercial establishment Rules with respect to office situated at :-
 - (a) Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034
 - 2. Maternity Benefits Act, 1961 read with State Maternity Benefit Rules framed there under;
 - 3. Equal Remuneration Act, 1976 and Equal Remuneration Rules, 1976;
 - 4. Child Labour(Prohibition and Regulation)Act, 1986 read with Child Labour(Prohibition and Regulation) Rules,1988;

We have also examined compliance with the applicable clause of the following:

1. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
2. The Listing Agreement entered by the Company with MSEI Limited and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice(s) were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance to all Directors and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings of the Board and Committees of the Board duly signed by the Chairman, all the decisions of the Board were unanimously passed and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Pradeep Debnath & Co.
Company Secretaries**

**Place : New Delhi
Date : 22/08/2022
UDIN: F006654D000825142**

**Pradeep Kumar Debnath
(Proprietor)
C.P. NO. :7313**

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE-A' and forms an integral part of this report.

Annexure-A

To
The Members
USS GLOBAL LIMITED
(Formerly known as SURNIDHI INVESTMENT LIMITED)
Office No. 400, ITL Twin Towers,
B-9, Netaji Subhash Place, Pitampura,
New Delhi-110034

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Pradeep Debnath & Co.
Company Secretaries

Place : New Delhi
Date : 22/08/2022
UDIN: F006654D000825142

Pradeep Kumar Debnath
(Proprietor)
C.P NO. : 7313

ANNEXURE-III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

{{Pursuant to Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}}

1) INTRODUCTION

In the face of Pandemic, the Company swiftly evolved a revised two pronged approach which focused on (i) Conservation and prudence, and (ii) Capitalising on the opportunity provided by the disruption to completely transform its business model.

USS Global maintained a conservative stance on volumes as post lockdown restrictions were gradually lifted given extended moratorium, disruption in economic activity, weekend portfolio quality and collections and absence of updated customer bureau data. The Company triggered its volume revival over a period.

The extent and shape of recovery will, however, depend on multiple factors like the duration of the pandemic stimulus or financial easing by governments across the globe, liquidity and viability of business enterprises, return of consumer confidence and easing of geo-political issues

However, The Government of India continued emphasis on wide-ranging reforms which are aimed at improving productivity and incentivising private investments.

In this regard, The Company's continued focus on corporate governance and on enhancing the efficiency curve with the use of talent and teamwork will enable it to lead the way for the industry.

Agility and the ability to respond to potential and emerging risks with speed in a concerted and coordinated manner will be the key to success. Further, The Company debt-free balance sheet puts us in a strong position to navigate through any possible liquidity impact caused by the crisis.

2) INDUSTRY STRUCTURE AND DEVELOPEMENTS

The company mainly focus on -

- **Investment Related Services**
- **Consultancy Activities**

that strengthen the business of company and future growth aspects.

Your Company's business model focuses on entering into corporate relationship and meeting the business needs by offering value added services through its vast area of operations, expertise, and experience. Further, Your Company's Vision and business strategy are aligned with the needs of Economy.

3. OPPORTUNITIES & THREATS

The finance Industry has played critical role as a key contributor to the economy by providing a fillip to infrastructure, employment generation, wealth creation and access to financial services for the rural and weaker sections of society. The health and success of the Company has far-reaching implications on the inclusive development of the economy, financial inclusion of capital formation and eventually the growth in GDP. The opportunity has driven several non-banks to enter the retail lending space, through the use of innovative lending models and product innovation. Your Company always evaluates benefits in relation to emerging markets, small business agency support or an availability of capital funding.

However, there are various threats as associated with the business of the Company such as:

- a) Limited range of products and service
- b) Skills gap in human resource capacity
- c) Competition with commercial banks in terms of pricing
- d) Limited Scope of the market
- e) Economic volatility

Even in the presence of the above said threat and adverse market conditions, we continue to remain optimistic about the long-term growth of the Business environment and the opportunities that it will offer across sectors.

4. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is engaged in single business segment, which basically involves generating interest income and consultancy services related thereon.

5. OUTLOOK

Your Company has diversified itself into consultancy and Investment related services and aims to make optimum utilization of the opportunities that it shall come across during the conduct of its business activities thereby eliminating or avoiding the threats posed before it with a view to ensure maximum utilization of the shareholder's wealth. The Company is building up its network to play a significant role from time to time.

6. RISK AND CONCERNS

In order to mitigate the risks, the Company follows a proactive risk management policy, aimed at protecting its investor's, employees, assets and the environment while at the same time ensuring growth and continuity of its business. Risks are assessed and managed at various levels with a top-down and bottom-up approach covering the enterprise and its business units.

The Company manages various risks like financial risk, operational risk, marketing risk, external risk and regulatory risks associated with the Company Business. Sustained efforts to strengthen the risk framework have yielded consistently better outcomes for the Company.

Self-declaration checklists on statutory obligations and audits are some of the mechanisms to monitor and manage the risks and compliance in the Company.

7. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY

The Company has its own process driven framework for internal financial controls. The Board is of the opinion that the Company has sound internal financial controls commensurate with the nature and size of its business operations; wherein controls are in place and operating effectively and no material weaknesses exist.

The Company has appointed a reputed firm of **Chartered Accountants, M/s Mahesh Nishant & Associates**, to carry out internal audit on a regular basis that includes monitoring and evaluation of the efficacy and adequacy of internal financial controls, accounting procedures and policies and statutory compliances of the Company.

The reports of the internal auditors are presented to the Audit Committee/Board which oversees the implementation of any corrective actions required.

8. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The total revenue from business and operations of your Company was Rs. 90,84,751/- as compared to Rs.90,42,976/- during the previous financial year ended 31st March, 2021.

The Company has earned a Net Profit of Rs.14,72,748/- in the Current Financial Year ended 31st March, 2022 as compared to a Net Profit of Rs. 18,65,502/- earned during the previous Financial Year ended 31st March, 2021.

9. DEBT EQUITY RATIO

The Company is a debt free Company as on 31 March, 2022. However, the Company shall always adhere best possible practices to be in compliant with the permissible limit of the debt equity ratio i.e. 2:1 as prescribed under the Companies Act, 2013 read with rules made there under and other regulations and legislations made in this regard.

10. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

The Company earned a Net Worth of Rs. 8,00,52,373/- during the current Financial Year ended 31st March, 2022 as compared to the Net worth of Rs.7,85,79,625/- earned during the Previous Financial Year ended 31st March, 2021.

The Change in the Net Worth is due to increase in Income and Profitability of the Company which leads to increase in Return on Equity and Net Worth accordingly.

11. HUMAN RESOURCES & INFRASTRUCTURE DEVELOPMENT

Your Company strongly believes that Human Resource is the most important asset of an organization and put in place several initiatives that focus on leadership and talent development. The Company treats Human Capital as the key enabler of its business objectives. As a people – centric Company, it deploys an approach to attract, train, retain and upskill talent. With the high level of commitment and loyalty by the staff members, the Company is confident to face the challenges of the tougher market conditions.

During the year under review, your company enjoyed harmonious relationship with its employees at all level.

By the Order of the Board of Directors

**Place : New Delhi
Date : 22/08/2022**

**For USS Global Limited
(Formerly Known as Surnidhi Investment Limited)**

**Mohit Gupta
Managing Director
(DIN: 02366798)**

**Sanjay Kumar Sharma
Director
(DIN:03154904)**

**COMPLIANCE CERTIFICATE BY MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER IN TERMS OF REGULATION 17(8)
READ WITH PART B OF SCHEDULE II OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015)**

TO,
THE BOARD OF DIRECTORS
USS GLOBAL LIMITED
(FORMERLY KNOWN AS SURNIDHI INVESTMENT LIMITED)
OFFICE NO.400, ITL TWIN TOWERS, B-9,
NETAJI SUBHASH PLACE, PITAMPURA,
NEW DELHI-110034

Dear Members of the Board,

Sub: Compliance Certificate in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We, **Mr. Mohit Gupta (DIN: 02366798), Managing Director** and **Mr. Sanjay Sharma, Chief Financial Officer (CFO)** of the Company **USS Global Limited (Formerly Known as Surnidhi Investment Limited)**, hereby declare that:

1. We have reviewed the Financial Statements including Balance Sheet, Statement of Profit and Loss Account, Statement of Changes in Equity and the Cash Flow Statement for the Financial Year ended 31st March, 2022 therefore we certify that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements together presents a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting in the Company and we have:
 - a) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with Indian Accounting Standards (Ind AS).
 - b) We have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and we have disclosed to the Statutory Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. We have disclosed based on our most recent evaluation of the Company's Internal Control over Financial Reporting to the Company's Statutory Auditors and the Audit Committee of the Company:
- a) Any deficiencies, in the design or operation of internal controls, if any, which could adversely affect the Company's ability to record, process, summarize and report financial data of which we are aware and the steps we have taken or propose to be taken to rectify these deficiencies;
 - b) Significant changes in Internal control over financial reporting, if any, during the Financial Year ended 31st March, 2022;
 - c) All Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements for the Financial Year ended 31st March, 2022; and
 - d) Any Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.
5. We further declare that all Board of Directors and Senior Management Personnel have asserted compliance with the code of conduct.

Date : 30th May, 2022
Place : New Delhi

Mohit Gupta
Managing Director
DIN : 02366798

Sanjay Sharma
Chief Financial Officer

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT
PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR
MANAGEMENT**

**(Pursuant to Regulation 34(3) and Schedule V of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended)**

**TO,
THE BOARD OF DIRECTORS
USS GLOBAL LIMITED
(FORMERLY KNOWN AS SURNIDHI INVESTMENT LIMITED)
OFFICE NO. 400, ITL TWIN TOWERS, B-9,
NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI-110034**

This is to confirm that in respect of the Financial Year ended 31st March, 2022, the members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management.

Further, the Code of Conduct of Board of Directors and Senior Management Personnel of the Company is made available at the Company's website at www.ussglobaltd.com

**Place: New Delhi
Date: 22/08/2022**

**Mohit Gupta
Managing Director
DIN:02366798**

INDEPENDENT AUDITORS' REPORT

**To The Members,
USS Global Limited
(Formerly Known as Surnidhi Investment Limited)
New Delhi**

Report on the Audit of Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **USS Global Limited** ("the company"), which comprise the Balance Sheet as at **31 March 2022**, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial

controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern, if we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2022, its profit/loss and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 17 to the Financial Statements which explains COVID-19 Pandemic, where the Management of the Company has clarified that COVID-19 has not caused any major disruptions in the business operations of the Company.

Further according to us, the pandemic has caused accounting and auditing challenge which includes challenge of the Physical verifications of audit evidences and documents for the year ended 31st March, 2022 due to restrictions imposed by the Government.

Our opinion is not modified in respect of this matter.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.

For S.P. Agarwal & Co.
Chartered Accountants
FRN- 000988N

(Satya Prakash Agarwal)
Partner
M.No.085763

Date: May 30, 2022
Place: New Delhi
UDIN:22085763AMEMOX4530

Annexure-A

Annexure to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of USS Global Limited on the accounts of the company for the year ended 31st March, 2022]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of Property, Plant and Equipment:

- (a) (A) The company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in name of company
NIL					

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) In respect of its inventory:

There were no inventories.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

(iv) In respect of Loans to Directors and Investments by the Company:

The provisions of sections 185 and 186 of the Companies Act, 2013 had been complied with wherever required.

(v) In respect of Deposits:

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) In respect of Cost Records:

As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods & Service Tax, Income-tax, Tax deducted at sources, Service Tax, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Goods & Service Tax, Income-tax, Wealth Tax, Custom Duty, Excise Duty, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given by the management, no transactions have been recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) In respect of Repayment of Loans:

In our opinion and according to the information and explanations given to us, the Company has no dues towards the Banks.

(x) In respect of IPO and further public offer:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(xi) In respect of frauds on the company:

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xii) In respect of Nidhi Company:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(xiii) In respect of Related Party Transactions:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

- (xiv) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xv) **In respect of Non cash Transactions with the Director or related Persons:**
Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) **In respect of Registration under RBI Act:**
In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xx) The company is not required to prepare Consolidated financial statement hence this clause is not applicable.

For S.P. Agarwal & Co.
Chartered Accountants
FRN- 000988N

(Satya Prakash Agarwal)
Partner
M.No.085763

Date: May 30, 2022
Place: New Delhi
UDIN: 22085763AMEMOX4530

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **USS Global Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are

being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.P. Agarwal & Co.
Chartered Accountants
FRN- 000988N

(Satya Prakash Agarwal)
Partner
M.No.085763

Date: May 30, 2022
Place: New Delhi
UDIN: 22085763AMEMOX4530

Notes to the financial statements for the year ended 31st March, 2022

1. Significant Accounting Policies

a. Basis of preparation and presentation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013, (the 'Act') and other relevant provisions of the Act. With effect from April 1, 2016, the Company has adopted all the IND AS standards and the adoption is carried out in accordance with IND AS 101, First time adoption of Indian Accounting Standards, with effective from April 1, 2015 as the transition date. The transition was carried out from Indian Accounting Principles Generally Accepted in India described under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. These Financial Statements are presented in Indian Rupees (INR), which is also the Company's functional currency. The Financial Statements have been prepared on the historical cost basis.

b. Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and Other Comprehensive Income (OCI) that are reported and disclosed in the financial statements and accompanying notes. Actual results may differ from these estimates. These estimates and judgment are based on the management's best knowledge of current events, historical experience, actions that the Company may undertake in the future and on various other estimates and judgments that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

c. Current/ Non-Current Classification

All assets and liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be realized in or is intended for sale or consumption in the company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is expected to be realized within 12 months after the reporting date; or
- 4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date. Current assets include the current portion of Non-Current financial assets. All other assets are classified as Non-Current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be settled in the company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is due to be settled within 12 months after the reporting date; or
- 4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

d. Property

Recognition and measurement

Items of property are measured at cost, which includes capitalized borrowing costs. Cost of an item of property comprises its purchase price. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognized.

e. Employee benefits

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay the amount as a result of past service provided by the employee and the amount of obligation can be estimated reliably.

f. Revenue

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

g. Financial instruments

i. Recognition and Initial Measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of another entity. Trade receivables are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument. A financial asset or financial liability is initially measured at fair value plus for an item not at fair value through Profit and Loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii. Classification and subsequent measurement

Financial Assets

On initial recognition, a Financial Asset is classified as measured at amortized cost or at FVTPL. Financial Assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets. A Financial Asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL :

- The asset is held within a business model whose objective is to hold assets to collect contractual cash Flows; and
- The contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing Financial Assets. All Financial Assets are not classified as measured at amortized cost as described above are measured at FVTPL. This includes all derivative Financial Assets. On initial recognition, the Company may irrevocably designate a Financial Asset that otherwise meets the requirements to be measured at amortized cost at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial Assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a Financial Asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- The stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets;
- How the performance of the portfolio is evaluated and reported to the Company's management;
- The risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- How managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- The frequency, volume and timing of sales of Financial Assets in prior periods, the reasons for such sales and expectations about future sales activity. Transfers of Financial Assets to third parties in transactions that do not qualify for derecognition is not considered sales for this purpose, consistent with the Company's continuing recognition of the assets. Financial Assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial Assets: Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'Principal' is defined as the fair value of the Financial Asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin. In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- Contingent events that would change the amount or timing of cash flows;
- Terms that may adjust the contractual coupon rate, including variable interest rate features;
- Prepayment and extension features; and
- Terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features).

A prepayment feature is consistent with the solely payments of principal and interest criteria if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding. Additionally, for a financial asset acquired at a significant discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest is treated as consistent with this criteria if the fair value of the prepayment feature is insignificant at initial recognition. Financial assets at amortized cost are measured at amortized cost using the effective interest method. Interest income recognized in Statement of Profit and Loss. Subsequent measurement and gains and losses Financial assets at FVTPL. These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in Statement of Profit and Loss. Financial assets at amortized cost. These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in Statement of Profit and Loss. Any gain or loss on derecognition is recognized in Statement of Profit and Loss.

Financial Liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in Statement of Profit and Loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in Statement of Profit and Loss. Any gain or loss on derecognition is also recognized in Statement of Profit and Loss.

iii. Derecognition

Financial Assets

The Company derecognizes a Financial Asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the Financial Asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the Financial Asset. If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial Liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in Statement of Profit and Loss.

iv. Derivative Financial Instruments

Foreign exchange forward contracts are purchased to mitigate the risk of changes in foreign exchange rates associated with forecast transactions denominated in certain foreign currencies. The Company recognizes all derivatives as assets or liabilities measured at their fair value. The changes are marked to market then at each reporting date and the related gains (losses) are recognized in the Statement of Profit and Loss.

v. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis to realize the assets and settle the liabilities simultaneously.

h. Measurement of fair values

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing the fair value results in general approximation of value and such value may never actually be realized. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs) When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability falls into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

i. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprises cash at banks and on hand, which are not subject to risk of changes in value. Also for the purpose of the statement of cash flows, cash and cash equivalents consists of cash at banks and on hand.

j. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

k. Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future obligation at pre-tax rate that reflects current market assessments of the time value of money risks specific to liability. They are not discounted where they are assessed as current in nature. Provisions are not made for future operating losses. Provisions are reviewed at each Balance Sheet Date.

l. Business combinations under common control

Business combinations arising from transfers of interests in entities that are under the control of the shareholder that controls the Company are accounted for as if the acquisition had occurred at the beginning of the earliest comparative period presented or, if later, at the date that common control was established; for this purpose comparatives are revised. Business combinations involving entities or businesses under common control are accounted for using the pooling of interests method. Under pooling of interests method, the asset and liabilities of the combining entities are reflected at their carrying amounts, the only adjustments that are made are to harmonize accounting policies. The identity of the reserves is preserved and they appear in the financial statements of the Company in the same form in which they appeared in the financial statements of the previous entity. The difference, if any, between the consideration and the amount of share capital of the acquired entity is transferred to capital reserve.

m. Taxation

Income tax comprises current and deferred tax. It is recognized in Statement of Profit and Loss except to the extent that it relates to a business combination or to an item recognized directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date. Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

For SP Agarwal & Co.
Chartered Accountants
Firm Registration Number: 000988N

Satya Prakash Agarwal
Partner
M.No. 085763
Place: New Delhi
Date: 30-05-22
UDIN:22085763AMEMOX4530

USS GLOBAL LIMITED

Regd. Office - Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, New Delhi- 110034

Balance Sheet as at 31st March, 2022

(Amount in Rs.)

	Notes	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-current assets			
Property, Plant and Equipment	1	9,618,874	1,307,893
Financial Assets			
(i) Loans	2	67,642,575	75,294,450
Other non-current assets		-	-
Total Non-current Assets		77,261,449	76,602,343
Current assets			
Inventories		-	-
Financial Assets			
(i) Investments	3	93,750	93,750
(ii) Cash and cash equivalents	4	2,211,887	398,025
Current Tax Assets (Net)	4A	726,191	749,974
Other current assets	5	365,423	3,232,180
Total Current Assets		3,397,251	4,473,929
Total Assets		80,658,700	81,076,272
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	6	50,000,000	50,000,000
Other Equity	7	30,052,373	28,579,625
Total Equity		80,052,373	78,579,625
Liabilities			
Non-current liabilities			
Other Financial Liabilities		-	-
Total Non-current Liabilities		-	-
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables		-	-
Other financial liabilities		-	-
Other current liabilities	8	606,327	2,496,647
Provisions		-	-
Total Current Liabilities		606,327	2,496,647
Total Liabilities		606,327	2,496,647
Total Equity and Liabilities		80,658,700	81,076,272

Significant Accounting Policies and accompanying notes are part of the Financial statements

As per our Report of even date

For and on behalf of the Board of Directors

For SP Agarwal & Co.

Chartered Accountants

Firm Registration Number: 000988N

Mohit Gupta
Managing Director
DIN: 02366798

Sanjay Kumar Sharma
Director
DIN: 03154904

Satya Prakash Agarwal
Partner

M.No. 085763

Place: New Delhi

Date: 30-05-22

UDIN:22085763AMEMOX4530

Poonam
Company Secretary
FCS: 10994

Sanjay Sharma
Chief Financial Officer

USS GLOBAL LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

(Amount in Rs.)

	Notes	Year ended 31st March, 2022	Year ended 31st March, 2021
INCOME			
Revenue from operations	9	9,084,751	9,042,976
Other Income	10	275,455	16,880
Total Income		9,360,206	9,059,856
EXPENSES			
Cost of materials consumed		-	-
Employee benefit expenses	11	3,791,650	4,319,500
Depreciation and amortisation expense	1	1,354,840	593,950
Other expenses	12	2,100,774	1,513,364
Total Expenses		7,247,264	6,426,814
Profit before Tax		2,112,942	2,633,042
Tax expense:			
Current tax		632,220	767,540
Mat credit		-	-
Tax paid for earlier years		7,974	-
Profit/ (Loss) for the year		1,472,748	1,865,502
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Total Other Comprehensive Income			
Total Comprehensive Income for the year			
Earnings per equity share of face value of Rs.10 each			
Basic (in Rs.)	13	0.29	0.37
Diluted (in Rs.)	13	0.29	0.37

Significant Accounting Policies and accompanying notes are part of the Financial statements

As per our Report of even date

For and on behalf of the Board of Directors

For SP Agarwal & Co.
Chartered Accountants
Firm Registration Number: 000988N

Mohit Gupta
Managing Director
DIN: 02366798

Sanjay Kumar Sharma
Director
DIN: 03154904

Satya Prakash Agarwal
Partner
M.No. 085763
Place: New Delhi
Date: 30-05-22
UDIN: 22085763AMEMOX4530

Poonam
Company Secretary
FCS:10994

Sanjay Sharma
Chief Financial Officer

USS GLOBAL LIMITED
Cash Flow Statement for the year ended 31st March, 2022

(Amount in Rs.)

	2021-22	2020-21
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss Adjusted for:	21,12,942	2,633,042
Depreciation	13,54,840	593,950
Profit on sale of mutual funds	-	-16,695
Operating profit before working capital changes Adjusted for:	34,67,782	3,210,297
Increase (-) /decrease in short term loans and advances	-	-
Increase (-) /decrease in other current assets	28,66,757	2,805,563
Increase (-) /decrease in Long term loans and advances	76,51,875	-4,836,485
Decrease (-) /increase in current liabilities	-	-745,853
Decrease (-) /increase in other current liabilities	-18,90,320	104,006
Cash used in operations	1,20,96,094	537,528
Taxes paid (net)	-6,16,411	-653,745
Net cash used in operating activities	1,14,79,683	-116,217
B: CASH FLOW FROM INVESTING ACTIVITIES		
Receipt for Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	-9,665,821	-
Net Withdrawal of/ (Investment in) Mutual Funds	-	145,987
Increase (-) /decrease in other Non-current assets	-	-
Net cash generated from investing activities	-9,665,821	145,987
C: CASH FLOW FROM FINANCING ACTIVITIES		
Increase/decrease(-) in long term borrowings	-	-
Interest paid	-	-
Net cash generated from financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	18,13,862	29,770
Opening balance of cash and cash equivalents	398,025	368,255
Closing balance of cash and cash equivalents	2,211,887	398,025

As per our Report of even date

For and on behalf of the Board of Directors

For SP Agarwal & Co.
Chartered Accountants
Firm Registration Number: 000988N

Mohit Gupta
Managing Director
DIN: 02366798

Sanjay Kumar Sharma
Director
DIN: 03154904

Satya Prakash Agarwal
Partner
M.No. 085763
Place: New Delhi
Date: 30-05-22
UDIN: 22085763AMEMOX4530

Poonam
Company Secretary
FCS :10994

Sanjay Sharma
Chief Financial Officer

USS GLOBAL LIMITED
Statement of Changes in Equity for the year ended 31st March, 2022

A. Equity Share Capital

(1) Current reporting period- FY 2021-2022

(Amount in Rs.)

Balance as on 01st April, 2021	Changes in Equity Share Capital due to prior period errors	Restated balance as on 01st April, 2021	Changes in equity share capital during the year 2021-22	Balance as at 31st March, 2022
50,000,000	-	50,000,000	-	50,000,000

(2) Previous reporting period- FY 2020-2021

Balance as on 01st April, 2020	Changes in Equity Share Capital due to prior period errors	Restated balance as on 01st April, 2020	Changes in equity share capital during the year 2020-21	Balance as at 31st March, 2021
50,000,000	-	50,000,000	-	50,000,000

B. OTHER EQUITY

(Amount in Rs.)

	Equity component of compound financial instruments	Reserve and Surplus	Other Comprehensive Income	Total
		Retained Earnings	Remeasurements of the defined benefit plans	
Balance at the beginning of 1st April, 2021	-	2,85,79,625	-	2,85,79,625
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Comprehensive Income for the year	-	14,72,748	-	14,72,748
Any other change (to be specified)	-	-	-	-
Balance as at the end of 31st March, 2022	-	3,00,52,373	-	3,00,52,373
Balance at the beginning of 1st April, 2020	-	26,714,123	-	26,714,123
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Comprehensive Income for the year	-	1,865,502	-	1,865,502
Any other change (to be specified)	-	-	-	-
Balance as at the end of 31st March, 2021	-	2,85,79,625	-	2,85,79,625

As per our Report of even date

For and on behalf of the Board of Directors

For SP Agarwal & Co.
Chartered Accountants
Firm Registration Number: 000988N

Satya Prakash Agarwal
Partner
M.No. 085763
Place: New Delhi
Date: 30-05-22
UDIN: 22085763AMEMOX4530

Mohit Gupta
Managing Director
DIN: 02366798

Poonam
Company Secretary
FCS :10994

Sanjay Kumar Sharma
Director
DIN: 03154904

Sanjay Sharma
Chief Financial Officer

USS GLOBAL LIMITED

Notes to the Financial Statements for the year ended 31st March, 2022

Note: 1 - Property, Plant and Equipment

(Amount in Rs.)

Date of Purchase / Put to use	Particulars	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Additions	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2021	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the Year 2021-22	Adjusted in Profit & Loss Statement	WDV as on 31.03.2022
VEHICLES															
14-02-2020	MG Hector	19,81,313	6,73,420	13,07,893	-	8.00	8.00	1.12	6.88	99,066	18,82,247	31.23%	4,08,450	-	8,99,443
10-01-2022	Mercedes	75,80,953	-	-	75,80,953	8.00	8.00	0.00	8.00	3,79,048	72,01,905	31.23%	5,25,470	-	70,55,483
Furniture															
11-06-2021	Furniture	9,14,316	-	-	9,14,316	10.00	10.00	0.00	10.00	45,716	8,68,600	25.89%	1,90,641	-	7,23,675
01-07-2021	Furniture	2,57,766	-	-	2,57,766	10.00	10.00	0.00	10.00	12,888	2,44,878	25.89%	50,093	-	2,07,673
12-07-2021	Furniture	14,722	-	-	14,722	10.00	10.00	0.00	10.00	736	13,986	25.89%	2,745	-	11,976
12-07-2021	Furniture	80,887	-	-	80,887	10.00	10.00	0.00	10.00	4,044	76,843	25.89%	15,088	-	65,799
13-07-2021	Furniture	87,000	-	-	87,000	10.00	10.00	0.00	10.00	4,350	82,650	25.89%	16,165	-	70,835
14-07-2021	Furniture	15,699	-	-	15,699	10.00	10.00	0.00	10.00	785	14,914	25.89%	2,903	-	12,796
19-07-2021	Furniture	28,957	-	-	28,957	10.00	10.00	0.00	10.00	1,448	27,509	25.89%	5,260	-	23,697
12-06-2021	Fan	4,237	-	-	4,237	10.00	10.00	0.00	10.00	212	4,025	25.88%	883	-	3,354
12-06-2021	Fan	6,017	-	-	6,017	10.00	10.00	0.00	10.00	301	5,716	25.88%	1,252	-	4,765
14-06-2021	Fan	6,356	-	-	6,356	10.00	10.00	0.00	10.00	318	6,038	25.88%	1,315	-	5,041
14-06-2021	Fan	4,237	-	-	4,237	10.00	10.00	0.00	10.00	212	4,025	25.88%	877	-	3,360
12-07-2021	Fan	2,372	-	-	2,372	10.00	10.00	0.00	10.00	119	2,253	25.86%	440	-	1,932
16-07-2021	Digital Door Lock	26,299	-	-	26,299	10.00	10.00	0.00	10.00	1,315	24,984	25.89%	4,832	-	21,467
10-07-2021	Chandelier	30,991	-	-	30,991	10.00	10.00	0.00	10.00	1,550	29,441	25.88%	5,823	-	25,168
10-07-2021	Chandelier	47,911	-	-	47,911	10.00	10.00	0.00	10.00	2,396	45,515	25.89%	9,003	-	38,908
12-07-2021	Pendant Light	10,127	-	-	10,127	10.00	10.00	0.00	10.00	506	9,621	25.89%	1,888	-	8,239
12-07-2021	Pendant Light	38,508	-	-	38,508	10.00	10.00	0.00	10.00	1,925	36,583	25.89%	7,184	-	31,324
Equipment															
09-06-2021	AC-8 set	4,26,562	-	-	4,26,562	10.00	10.00	0.00	10.00	21,328	4,05,234	25.89%	89,562	-	3,37,000
21-07-2021	AC-2 set	52,344	-	-	52,344	10.00	10.00	0.00	10.00	2,617	49,727	25.89%	9,429	-	42,915
12-07-2021	Refrigerator	13,559	-	-	13,559	10.00	10.00	0.00	10.00	678	12,881	25.89%	2,529	-	11,030
10-07-2021	RO Purifier	16,000	-	-	16,000	10.00	10.00	0.00	10.00	800	15,200	25.89%	3,006	-	12,994
Total		1,16,47,134	6,73,420	13,07,893	96,65,821					5,82,358	1,10,64,776		13,54,840	-	96,18,874

2. Financial Assets	As at 31st March, 2022	As at 31st March, 2021
(i) Loans		
(Unsecured and Considered Good)		
Other than Security Deposits and Loans to Related Parties	67,642,575	75,294,450
Total	67,642,575	75,294,450

3. Financial Assets	As at 31st March, 2022	As at 31st March, 2021
(i) Investments		
Investment in Quoted Equity shares at cost		
Apollo Tyres Limited (7500 Equity shares)	93,750	93,750
Total	93,750	93,750
Aggregate Value of Quoted Investment		
Book Value	93,750	93,750
Market Value	1,432,500	1,677,750

4. Cash and cash equivalents	As at 31st March, 2022	As at 31st March, 2021
Cash and cash equivalents		
- Cash in hand	50,000	281,537
- Balance with Bank Deposits	1,259,023	-
- Balances with Banks in current account	902,864	116,488
Total	2,211,887	398,025

4A. Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for tax	6,32,200	7,67,540
Advance Tax & TDS	9,97,921	8,42,629
Mat Credit	-	2,93,375
Refund Due AY 2020-21	-	3,81,510
Refund Due AY 2021-22	3,60,490	-
Total	13,58,411	15,17,514
Short Term Provision	-	-
Short Term Loans & Advances	7,26,191	7,49,974

Notes to the Financial Statements for the year ended 31st March, 2022

5. Other current assets	As at 31st March, 2022	As at 31st March, 2021
(Unsecured, considered good)		
Input GST	208,943	40,180
Interest on FDR Accrued with Yes Bank	50,299	-
Interest Receivable on IT Refund A.Y. 2021-22	-	-
Tax Deposited against Search & Seizure	100,503	-
Prepaid Insurance Expense	5,678	-
Advances to be recovered in Cash or Kind or for value to be received	-	3,192,000
Total	365,423	3,232,180

6. Equity Share capital

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Authorised Share Capital:		
55,00,000 (Previous Year 55,00,000) Equity Shares of Rs.10/- each with voting rights	55,000,000	55,000,000
(b) Issued, Subscribed and paid up capital		
50,00,000 (Previous Year 50,00,000) Equity Shares of Rs.10/- each with voting rights	50,000,000	50,000,000
Total	50,000,000	50,000,000

The Company has only one class of equity share having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and right issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities, in proportion to their shareholding.

Details of shares held by each shareholder holding more than 5% shares :

Particulars	31st March, 2022	31st March, 2021
	No. of Shares	No. of Shares
Mohit Gupta	3,358,900	3,358,900

Shareholding of Promoters

Shares held by promoters at the end of the year				
S.No.	Promoter Name	No. of shares	% of total shares	% Change during the year
1	Mohit Gupta	3,358,900	67.18%	0%

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	31st March, 2022	31st March, 2021
	No. of Shares	No. of Shares
Equity Shares opening balance	5,000,000	5,000,000
Add : Shares issued during the year	-	-
Equity Shares closing balance	5,000,000	5,000,000

Notes to the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

7. Other Equity	As at 31st March, 2022	As at 31st March, 2021
a) Capital Reserves		
Opening balance as per last Balance Sheet	932,000	932,000
Add: Addition during the year	-	-
Closing balance	932,000	932,000
b) General Reserves		
Opening balance as per last Balance Sheet	12,618,987	12,618,987
Add: Profit for the year	-	-
Closing balance	12,618,987	12,618,987
c) Retained Earnings		
Opening balance as per last Balance Sheet	1,50,28,638	13,163,136
Add: Profit for the year	14,72,748	18,65,502
Closing balance	1,65,01,386	1,50,28,638
d) Other Comprehensive income	-	-
	-	-
Total of Other Equity	3,00,52,373	2,85,79,625

8. Other Current Liabilities	As at 31st March, 2022	As at 31st March, 2021
<u>Other payables</u>		
Statutory dues	13,653	12,383
Salary Payable	250,650	267,500
Audit Fees Payables	50,000	20,000
Others	292,024	2,196,764
Total	606,327	2,496,647

Notes to the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

9. Revenue from Operations	Year ended 31st March, 2022	Year ended 31st March, 2021
Consultancy Income	2,900,000	2,400,000
Interest on Loans and Advances	6,184,751	6,626,281
Profit on sale of Mutual Funds	-	16,695
Total	9,084,751	9,042,976

10 Other Income	Year ended 31st March, 2022	Year ended 31st March, 2021
Interest on Fixed Deposit	212,225	-
Dividend	20,160	-
Interest on IT Refund	43,070	16,880
Total	275,455	16,880

11 Employee Benefit Expenses	Year ended 31st March, 2022	Year ended 31st March, 2021
Salaries and wages	3,791,650	4,319,500
Total	3,791,650	4,319,500

Notes to the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

12 Other Expenses	Year ended 31st March, 2022	Year ended 31st March, 2021
Advertisement Expenses	46,980	44,640
Audit Fees	30,000	40,000
Bank charges	797	501
Courier Charges	65,891	49,603
Compliance Fee	11,578	-
Computer Expense	300	-
Electricity charges	190,947	67,171
E-voting charges	5,000	5,000
Filing Fees	6,600	4,800
Interest on TDS	18	503
Interest on Loans and advances	-	34,348
Insurance Exp.	17,096	23,776
Listing Fees	55,000	55,000
Maintenance charges	156,632	51,392
Misc. Charges	166	-
Printing & Stationery	12,500	12,500
Professional Charges	59,500	72,500
Rent	1,061,487	592,119
Repair & Maintenance	16,571	445,620
Rounded Off	6	6
Short & Excess	-415	3
Tour & Travels	307,840	-
Water Expenses	18,000	5,400
Website Maintenance Expenses	38,281	8,482
Total	2,100,774	1,513,364

13 EARNINGS PER SHARE (EPS)	2021-22	2020-21
i) Net profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs in lakh)	14,72,748	1,865,502
ii) Weighted average number of equity shares used as denominator for calculating basic EPS	5,000,000	5,000,000
iii) Total weighted average potential equity shares	-	-
iv) Weighted average number of equity shares used as denominator for calculating diluted EPS	5,000,000	5,000,000
v) Basic Earnings per Share (Rs)	0.29	0.37
vi) Diluted Earnings per Share (Rs)	0.29	0.37
vii) Face Value per Equity Share (Rs)	10	10

Notes to the Financial Statements for the year ended 31st March, 2022

14 Related party disclosures

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

a) Name of the related party and nature of relationship (Rs.)

(i)	Transactions with Key managerial personnel	Nature of Relationship	March 31, 2022	March 31, 2021
	Mr. Mohit Gupta	Managing Director		
	- Remuneration paid		660,000	660,000
	- Loans taken		-	1,450,000
	- Loans repaid		1,600,000	1,750,000
	- Year end balance		Nil	1,600,000
	Ms. Poonam - Remuneration	Company Secretary	579,000	564,000
	Mr. Sanjay Sharma - Remuneration	Chief Financial Officer (CFO)	565,000	540,000
	Mr. Atul Tandon	Director	-	-
	Mr. Ruchir Jain	Director	-	-
	Mr. Sanjay Kumar Sharma	Director	-	-
	Ms. Naina Talwar	Director	-	-
(ii)	Transaction with related parties other than KMP	Nature of Relationship	March 31, 2022	March 31, 2021
	Mr. Murari Lal Gupta	Relative of Director		
	- Reimbursement of Statutory Dues Paid		-	16,035
	- Loans taken/repaid		1,350,000	400,000
	- Year end Balance		Nil	Nil
	Golconda Estates Private Limited	Company under common Control		
	- Loans received		-	-
	- Loans repaid		-	775,684
	- Interest charged on loan received		-	30,913
	- Year end Balance		Nil	Nil
	Jai Balaji Business Services Private Limited	Company under common Control		
	- Loans taken/repaid		-	1,082
	- Interest charged on loan received		-	-
	- Year end Balance		Nil	Nil
	Uss Exim Private Limited	Company under common Control		
	- Reimbursement of Dues		95,596	58,136
	- Year End Balance		Nil	58,136

15 Contingent Liabilities

There are no contingent liabilities existing as on 31st March, 2022 (Previous Year Rs. Nil)

16 Foreign Exchange Exposure

There are no Foreign exchange transactions for the year ended 31st March, 2022.

17 Impact of Covid-19

The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc as well as liabilities accrued. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same.

18 Financial Ratios

	March 31, 2022	March 31, 2021
(a) Current Ratio	5.60	1.79
(b) Debt-Equity Ratio	0.01	0.03
(c) Debt Service Coverage Ratio	NA	NA
(d) Return on Equity Ratio	1.84%	2.37%
(e) Inventory turnover ratio	NA	NA
(f) Trade Receivables turnover ratio	NA	NA
(g) Trade payables turnover ratio	NA	NA
(h) Net capital turnover ratio	3.26	4.57
(i) Net profit ratio,	16.21%	20.63%
(j) Return on Capital employed	2.64%	3.35%
(k) Return on investment	1.84%	2.37%

As per our Report of even date

For and on behalf of the Board of Directors

For SP Agarwal & Co.

Chartered Accountants

Firm Registration Number: 000988N

Mohit Gupta

Manging Director

DIN: 02366798

Sanjay Kumar Sharma

Director

DIN: 03154904

Satya Prakash Agarwal

Partner

M.No. 085763

Place: New Delhi

Date: 30-05-22

UDIN: 22085763AMEMOX4530

Poonam

Company Secretary

FCS: 10994

Sanjay Sharma

Chief Financial Officer

NOTES

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USS GLOBAL LIMITED

(Formerly known as SURNIDHI INVESTMENT LIMITED)

Regd office Add: Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi – 110034

Phone: 011- 45824477, **website:** www.ussglobaltd.com

E-mail: surnidhiinvestmentltd@gmail.com

CIN: L74900DL1993PLC056491

ATTENDANCE SLIP

29th Annual General Meeting - 28th September, 2022

Folio No..... DP ID.....

No. of Shares held..... Client ID.....

I/We certify that I am a *Member/Proxy/Authorised Representative for the Member(s) of the Company.

I hereby record my presence at the **29TH ANNUAL GENERAL MEETING** of the Company at the Registered Office of the Company situated at **Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi – 110034** on **Wednesday, 28th September, 2022** at **3:00 P.M.**

Name of the * Member/Proxy/Authorised Representative :
(In BLOCK Letters)

Signature of the *Member/ Proxy/ Authorised Representative :

Note(s):

1. Please fill all details and hand it over duly signed Attendance Slip at the entrance of the Meeting Venue.
2. Members are requested to bring copies of the 29th Annual Report along with their one Identity Proof i.e. copy of Aadhar card or PAN card or Voter ID etc to the 29th Annual General Meeting venue.
3. The Route Map to reach 29th Annual General Meeting (AGM) venue is given overleaf for the convenience of the Shareholders.

***Strike out whichever is not applicable**

USS GLOBAL LIMITED**(Formerly known as SURNIDHI INVESTMENT LIMITED)****Regd office Add:** Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi – 110034**Phone:** 011- 45824477, **website:** www.ussglobaltd.com**E-mail:** surnidhiinvestmentltd@gmail.com**CIN:** L74900DL1993PLC056491**Form No. MGT-11****Proxy Form****(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)**

Name of the Member (s):	
Registered Address:	
E-mail ID:	
Folio No. /Client ID:	
DP ID:	

I/We, being the Member (s) holding.....shares of the above mentioned Company, hereby appoint

1.Name:.....Address:..... E-mail ID:

.....Signature:or failing him/her

2.Name:.....Address:..... E-mail

ID:.....Signature:.....or failing him/her

3. Name :.....Address:.....

E-mail ID :..... Signature :.....or failing him

As my/ our proxy to attend and vote for me/us and on my/our behalf at the **29th Annual General Meeting** of the Company to be held on **Wednesday, 28th September, 2022 at 3:00 P.M.** at the Registered Office of the Company situated at **Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034** or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Type of Resolution	Please mention no. of shares	
			For	Against
Ordinary Business				
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	Ordinary		
2.	To appoint a Director in place of Mr. Ruchir Jain(DIN:03151017),who retires by rotation under the provisions of Companies Act,2013 and being eligible, offers himself for re-appointment.	Ordinary		
Special Business				
3.	TO INCREASE THE BORROWING LIMITS OF THE COMPANY IN EXCESS OF THE LIMITS PRESCRIBED UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013	Special		
4.	TO INCREASE THE LIMITS OF THE COMPANY TO CREATE PLEDGE / CHARGE / MORTGAGE / HYPOTHECATION ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS, PURSUANT TO SECTION 180(1) (A) OF THE COMPANIES ACT,2013	Special		
5.	TO INCREASE LIMITS FOR GRANTING LOAN, GIVING GUARANTEE OR MAKING INVESTMENT PURSUANT TO SECTION 186(3) OF THE COMPANIES ACT, 2013	Special		

Signed this.....day of2022

Signature of the Shareholder.....

Signature of the Proxy holder (s).....

Affix
Revenue
Stamp of
Rs. 1/-

Notes:

*This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company or e-mail at surnidhiinvestmentltd@gmail.com not less than 48 hours before the commencement of the Meeting.

*Please complete all details before submission.

